

PRESS RELEASE OF THE ISTITUTO PER LE OPERE DI RELIGIONE (IOR)

IOR publishes Italian version of its Annual Report 2013

Vatican City, 30 July 2014 – The Istituto per le Opere di Religione (IOR) has published its Annual Report for 2013 in the Italian version on its website www.ior.va today.

About the Istituto per le Opere di Religione (IOR):

The “Istituto per le Opere di Religione” (IOR) is an institute founded on 27 June, 1942, by Papal Decree to serve the Holy See and its customers in the Catholic Church all over the world. Its origins date back to the "Commissione ad Pias Causas" established in 1887 by Pope Leo XIII.

The IOR’s purpose is set by its Statute, amended by Pope John Paul II in 1990, and related by-laws. It is “to provide for the custody and administration of goods transferred or entrusted to the Institute by physical or juridical persons, designated for religious works or charity. The Institute can accept deposits of assets from entities or persons of the Holy See and of the Vatican City State.”

The IOR strives to serve the global mission of the Catholic Church by protecting and growing the patrimony of and providing worldwide payment services to the Holy See and related entities, religious orders, other Catholic institutions, clergy, employees of the Holy See and the accredited diplomatic corps.

As of 31 December 2013, the IOR was entrusted with customers’ assets (including deposits, assets held in custody and assets held under portfolio management agreements) totalling EUR 5.9bn, and shareholders’ equity of EUR 720m.

The IOR is situated exclusively on the sovereign territory of the Vatican City State. The IOR is supervised and regulated by the "Autorità di Informazione Finanziaria" (AIF), the financial supervisory body for the Vatican City State.

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