

PRESS RELEASE OF THE ISTITUTO PER LE OPERE DI RELIGIONE (IOR)

Rescriptum ex audientia Ss.mi on the modification to the IOR Statute

Vatican City, 22 January 2015 – The Holy Father declared on 10 January 2015 by way of a Rescriptum ex audientia Ss.mi presented to the President of the IOR Supervisory Commission of Cardinals that the Statute of the Istituto per le Opere di Religione (IOR) has been changed to elevate the number of members in the IOR Supervisory Commission of Cardinals and the IOR Board of Superintendence from five to six respectively. The Rescriptum ex audientia Ss.mi has come into effect on 10 January 2015 and will be published in the Acta Apostolicae Sedis in due course. In addition, the nomination of a non-voting Secretary General to the IOR Board of Superintendence has been formalized by the President of the Supervisory Commission of Cardinals.

The full Rescriptum ex audientia Ss.mi as well as information on the IOR governance structure and its key personnel can be found on the Institute's website at www.ior.va.

About the Istituto per le Opere di Religione (IOR):

The "Istituto per le Opere di Religione" (IOR) is an institute founded on 27 June 1942 by Papal Decree. Its origins date back to the "Commissione Cardinalizia ad Pias Causas" established in 1887 by Pope Leo XIII. The purpose of the IOR is to serve the global mission of the Catholic Church by providing for the custody and administration of its customers' assets, and rendering dedicated worldwide payment services to its customers. The Institute's mission was confirmed by the Holy Father, Pope Francis, on 7 April 2014. The IOR operates from a single location – its headquarters in the Vatican City State – and is regulated by the "Autorità di Informazione Finanziaria" (AIF), the financial supervisory body for the Vatican City State. The IOR serves approximately 15,500 customers. As of 31 December 2013, the Institute was entrusted with customers' assets totalling EUR 5.9bn.

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